



Practical Advice Consulting Limited Seminar on:

Managing Assets Critical to Operations

Sharing International Best Practice in Physical Asset Management

Wednesday, 16 – Friday, 18 December 2009

Holiday Inn, Bentford Lock | London | United Kingdom



Who should attend?

This programme is designed for multi-disciplined participants with diverse corporate and technical backgrounds in industries where infrastructure asset is a critical factor for organizational success.

Programme extremely recommended for Senior management persons who are Asset Management Leaders/Champions, Asset Management team members, engineers, accountants, facility managers working within oil and gas industry, government agencies (National Oil, Utility Companies and MDAs).

Programme Overview

DAY ONE

(a) Asset Management Principles and Policy

Introduction to Asset Management

- Review of key asset management policy challenges and approaches for senior managers
- Role asset management can play in delivering organization strategy and objectives
- Relationship between asset management policy, strategy and plan
- Advantages of asset management over traditional approaches
- Information and data needed in the development of asset management plan

(b) Implementing Asset Management System

The Asset Management System

- Stages in the asset management life cycle
- Main components of an asset management system
- Assessing asset management performance and information required for such assessment

(c) Best Practice in Asset Information Management

Information Management, Governance and Organisational Culture

- What does data success look like? Determining correct approach
- Best management practices and gaining consistency
- Developing an information culture in the supply chain
- Governance in the organisation for data management

DAY TWO

(d) Managing Data and Risk, Optimising Data for Cost Analysis and Financial Performance

Whole-Life Costing and Data

- Requirements of data in costing
- Common challenges in the use of data in forecasts for the whole-life scenario
- Extracting right data for costing the whole-life
- How asset information can best support efficiency and quality improvements
- Data and Information Management

Optimising Critical Data for Challenging and Critical Scenarios

- Optimisation and data exploitation

- Extracting value from the information you have
- Ensuring and determining critical data for dealing with challenging situations
- Application and measurements of right data to improve project success

(e) Building an Asset Management Organisation

Knowledge Management and Risk Management Implications

- Implications of asset management for organizational structure, roles and responsibilities and reporting lines
- Criteria for assessing asset management teams performance
- Extracting right data for costing the whole-life
- How asset information can best support efficiency and quality improvements
- Asset management and specification of supplied goods and services
- Effect of organizational culture on asset management performance

FINAL DAY

(f) Budgetary Planning As a Capital Expenditure Decision Tool

Budgeting as a Planning Tool

- What is Capital expenditure budget
- Budgeting and accounting
- Classification of capital expenditure budget
- Essentials of effective budget
- Length of budget period and budget process
- Budgeting and human behaviour
- Preparing the financial budget

Budgetary Control and Responsibility Accounting

- The concept of budgetary control
- Static budget reports
- Flexible budgets
- The concept of responsibility accounting and practical implication for professionals
- Types of responsibility centers

(g) Panel Discussion: Innovation, Technology and Performance

- Emerging capture data technologies
- Data innovation
- Improvement programmes, ideas and case-study experiences
- KPIs and performance and use of technology.

Resource Persons

Programme leaders drawn from pool of international experts with considerable high level experience in infrastructural assets and business management.

Programme Fees: £2,399 excluding VAT